# Tienko Gold Project, Côte d'Ivoire



# **Investment Highlights**

# Tienko Tenure and Project Overview

# Located in lucrative, established gold district

Côte d'Ivoire is W. Africa's fastest growing economy and one of the most rapidly developing gold provinces

Côte d'Ivoire is attracting significant investment and a large portion of Africa's exploration spend

Situated within highly prospective well known WA Birimian Belts within well known structural belts

Opportunity to acquire strong foothold & inexpensive entry into Côte d'Ivoire

Advanced permit well explored with target corridors delineated

# Developed infrastructure & good operating environment

Excellent Infrastructure: tarred national roads, abundant water, grid power to mine gate, easy procurement, good telecommunications

No community impediments

## **Labour and Security**

Low sovereign risk & stable jurisdiction

Skilled labour – friendly, established mining culture

JV partner has supportive relationship with regional and state mining sector.

## **Resource Growth**

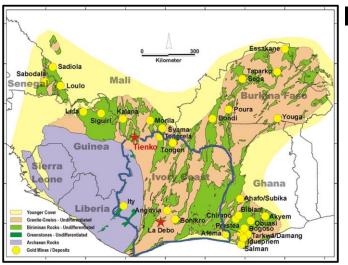
Significant potential to grow both Oxide and Sulphide resource base

# Exploration initiated to advance Tienko project

RC drilling campaign completed in May 2022. Advanced exploration in progress

ESG compliance a priority

Employment of local workforce & job creation



Goldrange permits within Birimian Greenstone Belts in West Africa

# **Location & Overview**

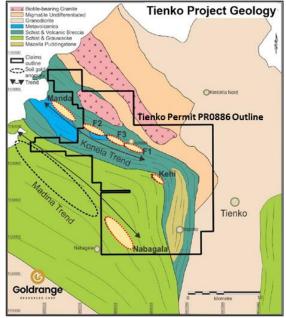
West Africa is one of the world's major gold destinations +200 million ounces of gold reserves already reported from a number of gold deposits. These gold deposits are all hosted within typical Birimian Greenstone Belts, 35% of which are situated in Côte d'Ivoire. The country has highly prospective geology conducive to gold deposits but relatively remains underexplored.

Côte d'Ivoire is a preferred destination for gold mining, recently rated as West Africa's most prospective country for doing business and is attracting significant foreign investment. There are 6 gold mines in production and 2 gold mines are currently being developed. Gold production in 2021 totalled over 880,000 ounces.

# **Tenure and Holding**

The Tienko licence, PR0886 is situated in the NW corner of the Côte d'Ivoire in the Folon Region. It is connected to Bamako, the capital of Mali by a well maintained 245 km road, as well as tar roads from Abidjan. This project is at advanced exploration stage and requires additional drilling to fully realize its potential.

Goldrange has an option agreement with JV partner WAME, to acquire 100% interest in Tienko project through a staged earn-in. (This excludes the 10% state participation). Both WAME shareholders and GR management know the permit area well and have previously worked on this project. There is strong government support for the mining sector and a skilled local workforce.



# AC samples RC Drilling January 2022

# Work conducted pre -2020 includes:

# Mapping, surveying and selective trenching

# **Geochemical survey**

- BLEG sampling, 6,538 samples
   RAB Drilling
- 552 boreholes 17,341m
- Gold assays 9,918

### **RC Drilling**

- 21 boreholes 1,991m
- Gold assays 2,209

### Geophysics

Ground magnetic survey and pitting

Goldrange drilled an additional 65 RC holes drilled (6734m) Q1 2022

# Tienko Gold Project, Côte d'Ivoire

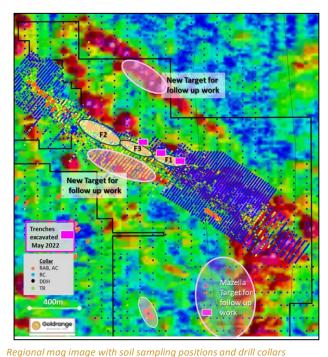
# Goldrange RESOURCES CORP

# Konela Trend geology

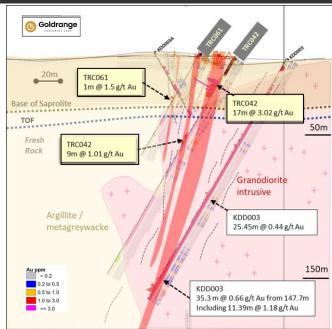
- 10 km Konela Trend (F1, F2,F3) identified.
- · Open in both directions and at depth
- Strong mineralization in Oxide and Transition Zones
- Gold is predominantly associated with fine disseminated sulphide mineralization as well as within silicified veins.

## Work conducted by Goldrange (Dec. 21 - June 22)

- 65 RC holes drilled (6734m) and 7716 samples assayed for gold along main Konela corridor
- Regolith and structural mapping undertaken on Konela Trend. New RC results incorporated into new model.
- New prospective areas recently identified by Goldrange field work outside of main Konela Trend. Artisanal workings in new areas indicated extensive easy recoverable Au mineralization.
- Recent pit sampling identified new mineralized areas including 10.16 g/t Au over 2 meters NE of Nabagala Zone. Trenches currently being excavated. Results awaited (June 2022).
- RC results confirmed expected mineralization and increased confidence along mineralized corridors.
- · Initial ore deportment work & data validation conducted
- Study in progress on data modelling and structural controls in order to understand ore genesis and mineralization
- Trenching by excavator undertaken on newly identified zones outside of main corridor. Results awaited. See below:



indicating main corridor of mineralization and newly identified areas for follow up work.



Section from F1 zone showing mineralization along shears, contact of metasediments and granodiorite as well as within hydrothermally altered aranodiorite

### F1 new potential:

- Early granitoid emplacement, prior to shearing and mineralization
- Highlights of RC results from the F1 target returned significant newly identified gold mineralisation including:
- 8m @ 2.24 g/t Au (TRC041),

19m @ 2.02 g/t Au (TRC040),

11m @ 2.37 g/t Au (TRC043) and

17m @ 3.02 g/t Au (TRC042),

defining a **760m strike length of mineralisation at F1** over six continuous sections.

### **ESG** Implementation

Exploration activities conducted with a strategic focus on environment, health and safety, applied through a framework of procedures and policies.

Creating water resources sustainability has been one of GR's focus in 2022:







Skilled Local Ivorian workforce





