Investment Highlights

# La Debo Tenure and Project Overview

### Located in well established aold district in Côte d'Ivoire

Côte d'Ivoire is West Africa's fastest growing economy and one of the rapidly developing gold provinces and main W. Africa's economic Franco Hub. Permit situated within highly prospective well known WA Birimian Belt

#### Brownfield exciting project

Advanced permit. Multiple delineated target corridors outside of PEA resource area which could become standalone operations

# Developed infrastructure & good operating environment

Excellent Infrastructure: tarred national roads, power line through permit, abundant water, easy procurement

#### Labour and Security

Low sovereign risk & stable jurisdiction; Skilled labour, well established mining culture

Strong local partner - supportive relationship with the Mining ministry

#### Resource Growth

Magnetic anomaly continuous along strike for almost 30km linking 4 target areas indicating significant potential for resource growth in other proven target zones.

#### NI43-101 PEA (2016)

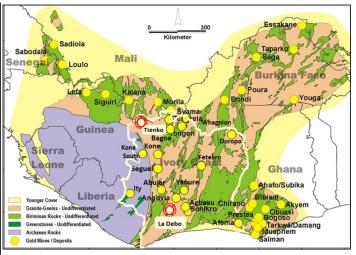
Positive PEA completed on only 2 of 9 target areas; 400,000 oz pit-constrained Compliant NI43-101 Inferred resource. Current drilling to grow existing resource in both Oxide and Sulphide zones.

Metallurgical test work indicated good recoveries – non refractory ore. Heap leach preferred method for the weathered saprolite and CIL for sulphide hard rock material

#### ESG

Carbon-neutral since 2021 (calculated scope 1 and 2 with selected additional scope 3)

Mentoring & internship of Ivorian geologists



Goldrange Côte d'Ivoire projects within Birimian Greenstone Belts in West Africa

#### **Location and Geology**

West Africa is one of the world's major destinations with +200 million ounces of reserves already reported from a number of gold deposits. These deposits are all hosted within typical Birimian Greenstone Belts, 34% of which are situated in Côte d'Ivoire. The country has a rapidly growing annual Gold Production with 41t of gold produced from 6 mines in 2021

La Debo is a structurally controlled orogenic gold deposit. Gold is mainly associated with quartz veins and veinlets in metasedimentary and granitoid units.

**Tenure and Holding:** The 218 km² La Debo permit No.0804 is situated in SW Côte d'Ivoire. It is readily accessed by all-weather roads with a power line running through the northern portion. The permit is 280 km west of Abidjan and 140 km southwest of the capital, Yamoussoukro. This project is at advanced exploration stage and requires additional drilling to upgrade and grow the resource.

#### **Project Status:**

**1,4M oz (non-compliant) resources identified on 55% of target zones so far.** Systematic exploration delineated 9 target corridors of which only 2 (G3N & G3S) have been drilled to compliant Mineral Resource status. A 6000m Diamond Drilling programme is in progress to create additional lateral continuity and extend the resource down dip. 70% of drilling completed to date.

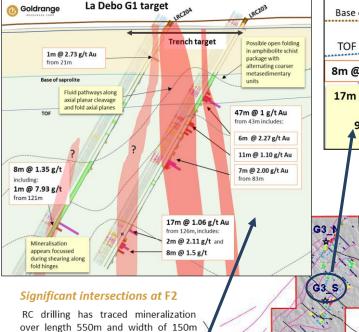


# La Debo Gold Project, Côte d'Ivoire

# Goldrange

#### Resource Base

+ 2M oz potential expected from work conducted to date. 1,4M oz (non-compliant) gold inventory on only 55% of target zones includes PEA Inferred Resource of 400 000oz (Estimated according to NI43-101 Guidance 2016)



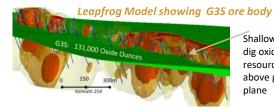
La Debo G3S with new 2022 Diamond holes 31m @ 1,75g/t from 13m including 10m @1,15g/t & 7m @ 5,04 g/t 3m @1,31 g/t from 10m Base of Saprolite 4.3m @2,46 g/t from 64.4m 8m @1.13 g/t from 48m 17m @ 1,28 g/t from 97,8m Including 9m @ 1,04g/t & 5m @ 2,36g/t

#### NI 43 101 PEA on G3N &S

Initial PEA completed on 2 of 9 target areas; G3N & G3S. Compliant Inferred resource of 400 000 oz (@1.3 g/t) within block modelled pit shells. (Estimated according to NI43-101 Guidance 2016)

has a shallow free dig NI43-101 oxide resource of 145,000oz. Test work indicated good Heap Leach recovery of ~+73% oxidized material and 90% CIL recovery

La Debo: Main Zone



Shallow freedig oxide resources above green plane

### Wide oxide anomalism Base of saprolite 24m @ 1.40 g/t Au from 2m TOF Strongly developed Granitoid shear fabric in granitoid and alteration of plagioclase to sericite

during hydrothermal

fluid flow suggesting

possibly fluid pathway

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26m @ 0.72 g/t Au from 4m 20m @ 0.87 g/t Au Including 4.0m @ 2.22 g/t Au

100m

# **Current work Program 2022**

including intersections of:

10 m @ 2.59 g/t Au

14 m @ 1.01 g/t Au

4 m @ 2.57 g/t Au

22m @ 1.34 g/t Au

8m @ 1.72 g/t Au 5m @ 4.8 g/t Au

3500m Diamond drill program at G3N & S nearing completion with the aim to upgrade and increase the current resource base and status. DDH Orientated core has greatly helped to understand the pattern & continuity of structures associated with the mineralising system.

5km

## **Additional Target Areas**

Only 25% of gold targets RC or DDH drilled to date. RC drill and trench work planned for Q4 2022 to test other high priority targets outside of G3. Target evaluation of these areas, in progress.

# **ESG & Community Upliftment**

We aim to minimise environmental impacts at every stage of work from planning, through to exploration, development, mining, processing and decommissioning.

GR proving employment to local community and local Ivorian skilled senior personnel. Internships & mentoring provided to Ivorian graduates & university trainee geologists.

New Trust to be established to manage funds attributed to local community development and upliftment projects

> **JUNE** 2022



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